

BRNL

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14th February, 2018

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001
(BSE Scrip Code: 540700)

National Stock Exchange of India Limited
Exchange Plaza,
5th Floor, Plot no. C/1, G Block
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
(NSE Symbol: BRNL)

Sub: Media Release

Dear Sir,

Please find enclosed herewith copy of media release to be issued by the Company for your records.

Thanking you.

Yours faithfully,

For **Bharat Road Network Limited**


Naresh Mathur
Company Secretary
FCS 4796



Bharat Road Network Limited

CIN: **U45203WB2006PLC112235**

Registered Office : 5th Floor, 'Vishwakarma Building', 86C, Topsia Road (South), Kolkata - 700 046

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**Bharat Road Network Limited's Q3 FY18 PAT rises 13 times
Revenue increases to Rs 2142 lakhs in Q3 FY18 from Rs 614 lakhs in Q3 FY17**

Kolkata, February 14, 2018: Bharat Road Network Limited ("BRNL"), a leading roads and highways BOT company, has reported almost **13 times** increase in its standalone profit after tax ("PAT") at **Rs 1089 lakhs** during the quarter ended December 31, 2017 as compared to **Rs 84 lakhs** in the corresponding quarter of previous year. The company's standalone revenues more than trebled to **Rs 2142 lakhs** during the quarter ended December 31, 2017 from **Rs 614 lakhs** in the corresponding period of previous year.

The company has witnessed a healthy traffic growth across the operating projects in its portfolio. The average daily traffic growth in passenger car unit ("PCU") terms for the quarter ended December 31, 2017 increased by **7.2%** over the same quarter of previous year, while the PCU growth during the nine months ending December 31, 2017 grew by **7.24%** compared to corresponding period of last year.

The total toll revenue across the portfolio increased by **73%** to Rs **15,430 lakhs** during the quarter ended December 31, 2017 as against **Rs 8,920 lakhs** in the corresponding quarter of last year. The toll revenue during the nine months ended December 31, 2017 was Rs **44,170 lakhs** as against Rs **31,100 lakhs** in the corresponding period of last year, registering a growth of **42%**.

Commenting on the financial results, **Mr. Bajrang Kumar Choudhary, Managing Director, BRNL**, said: "We are pleased to be able to continuously align our business expansion strategy with our operating performances over the past few months. Constantly improving macro-economic indicators, increasing budgetary allocation on roads and highways, continued regulatory thrust on enhancing connectivity for sustained growth momentum and a trend towards improving infrastructure to improve economic and social welfare across the country are all additional drivers that underpin our growth strategy."

Highlights:

Q3 FY18	Nine Months FY18
Revenue increased by 3.5x to Rs 2,142 lakhs	Revenue increased by 2.8x to Rs 3,983 lakhs
EBITDA increased by 5.5x to Rs 1,853 lakhs	EBITDA increased by 3.5x to Rs 3,255 lakhs
PAT increased by 13x to Rs 1,089 lakhs	PAT increased by 39x to Rs 1,925 lakhs

About Bharat Road Network Limited ("BRNL"):

Bharat Road Network Limited (BSE: 540700, NSE: BRNL), a Srei initiative, is a road BOT company in India, focused on development, implementation, operation and maintenance of roads and highways projects. BRNL is involved in the development, operation and maintenance of national and state highways in several states in India with projects in states of Uttar Pradesh, Kerala, Haryana, Madhya Pradesh, Maharashtra and Odisha through partnerships with experienced EPC players in the local space where the project is located.

BRNL has a project portfolio consisting of six BOT projects, of which five projects are operational and one project is under construction. As on December 31, 2017, the company is managing road assets worth Rs 6,734 crore, covering 2,095 lane kilometres across six states in India.

For further details on BRNL, please visit: <http://www.brnl.in>

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Sanjay Banka

