



BRNL/CS/2022-23/07
27th May, 2022

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001
(BSE Scrip Code: 540700)

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot no. C/1,
G Block Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
(NSE Symbol: BRNL)

Dear Sir,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Please refer to our Letter no. BRNL/CS/2020-21/43 dated 26.03.2021 regarding approval of the Board of Directors for divestment of the Company's entire stake of 39% held in Ghaziabad Aligarh Expressway Private Limited (GAEPL), an "Associate" of the Company, to Cube Highways and Infrastructure Pte Ltd and Letter no. BRNL/CS/2021-22/02 dated 02.04.2021 regarding entering into a Share Purchase Agreement and other related transaction documents inter alia, with Cube Highways and Infrastructure Pte Ltd ("Cube Highways"), for the above transaction.

In this regard, pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that the Company has successfully consummated the transaction contemplated under Share Purchase Agreement dated 01.04.2021 on 26.05.2022.

The disclosure pursuant to Para A of Schedule III of Regulation 30 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 read together with SEBI Circular dated 09.09.2015 is as under –

Sl. No.	Particulars	Details
a.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	GAEPL was an "Associate" of Bharat Road Network Limited
b.	Date on which the agreement for sale has been entered into	01.04.2021
c.	The expected date of completion of sale/disposal	26.05.2022
d.	Consideration received from such sale/disposal	The Company has received Rs. 53.65 Crs from the Purchaser against its exposure of Rs. 293.32 Crs
e.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	Cube Highways and Infrastructure Pte Ltd ("Cube Highways") is an infrastructure company based in Singapore, with the aim of acquiring and operating portfolio of highway and transportation infrastructure assets. Cube Highways is registered with

Bharat Road Network Limited

CIN: L45203WB2006PLC112235

Registered Office: Plot No. X1 – 2 & 3, Ground Floor, Block – EP, Sector – V, Salt Lake City, Kolkata – 700 091

Tel.: +91 33 6666 2700 **Email:** corporate@brnl.in

Website: www.brnl.in



Sl. No.	Particulars	Details
		Securities and Exchange Board of India (SEBI) as a Foreign Venture Capital Investor (FVCI). The Buyer / acquirer do not belong to the Promoter/ promoter group/group companies.
f.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	This is not a related party transaction
g.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not applicable

This is for your information.

Thanking you.

Yours faithfully,

For **Bharat Road Network Limited**

Naresh Mathur
Company Secretary
FCS 4796

Bharat Road Network Limited

CIN: L45203WB2006PLC112235

Registered Office: Plot No. X1 – 2 & 3, Ground Floor, Block – EP, Sector – V, Salt Lake City, Kolkata – 700 091

Tel.: +91 33 6666 2700 **Email:** corporate@brnl.in

Website: www.brnl.in