



BRNL/CS/2021-22/33

30th January, 2022

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001
(BSE Scrip Code: 540700)

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot no. C/1,
G Block Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
(NSE Symbol: BRNL)

Dear Sir,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that Mahakaleshwar Tollways Private Limited (MTPL) [Concessionaire for four laning of the Indore-Ujjain portion from Ch. 5/2 to Ch. 53 on State Highway 27 on a DBFOT pattern, on a BOT Toll basis in the state of Madhya Pradesh] an Associate of the Company has received a Notice dated 27.01.2022 from M.P. Road Development Corporation Ltd (“MPRDC” or “Authority”), for Termination of Concession Agreement (CA) entered into between MTPL and MPRDC, under clause 37 of the CA with effect from 28.01.2022, alleging Concessionaire default.

As per the said Notice, the Authority is deemed to have taken possession and control of Project Highway forthwith and has directed MTPL to hand over the land and other immovable property to representative of Authority forthwith complying with other related allied obligations in aforesaid clause.

It may be noted that MTPL had earlier issued a cure period notice to MPRDC on 8th September, 2021 seeking MPRDC to cure the defaults from their side. This action by MPRDC seems to be a counter to the cure period notice issued by MTPL. MTPL is taking appropriate legal steps to protect its interest.

This is for your information.

Thanking you.

Yours faithfully,

For **Bharat Road Network Limited**

Naresh Mathur
Company Secretary
FCS 4796

Bharat Road Network Limited

CIN: L45203WB2006PLC112235

Registered Office: Plot No. X1 – 2 & 3, Ground Floor, Block – EP, Sector – V, Salt Lake City, Kolkata – 700 091

Tel.: +91 33 6666 2700 **Email:** corporate@brnl.in

Website: www.brnl.in