

BRNL

BRNL/CS/2019-20/02
5th April, 2019

Mr. Rishabh Sharma
Online Surveillance
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001
(BSE Scrip Code: 540700)

Dear Sir,

Sub:Reply to the Clarification sought on Price Movement of the security

With reference to your mail dated April 04,2019, kindly note that Bharat Road Network Limited (the Company) does not have any information/announcement (including impending announcement) which requires disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations,2015.

Further, we draw your attention to the recent intimation dated April 01,2019 under Regulations 30 wherein we have informed the Exchange about the Orissa Steel Expressway Private Limited (OSEPL), one of the subsidiaries of our Company, has won an Arbitration Award of Rs. 322.77 crores in the matter of Arbitration Proceedings between OSEPL and National Highway Authority of India (NHAI).

The Company keeps the exchanges informed about material events, information etc. including price sensitive information in accordance with regulatory requirements. We continue to endeavour to maintain high level of Corporate Governance Practices and Disclosure Standards.

Thanking you,

Yours faithfully,

For **Bharat Road Network Limited**



Naresh Mathur
Company Secretary
FCS 4796

Bharat Road Network Limited

CIN: L45203WB2006PLC112235

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