

BHARAT ROAD NETWORK LIMITED

Corporate Social Responsibility Policy

(Pursuant to Section 135 of the Companies Act, 2013)

Introduction

Our business has been built with a long term objective, encompassing all stakeholders. The shareholders have been encouraging the business to weave in its fabric the thread of social accountability since its inception. We perceive CSR as our responsibility towards contributing to society, empowering individuals and enabling them to live a life of dignity. For us, strengthening the moral fabric of the society is also a duty which we wish to include in our CSR activities. The CSR philosophy of BRNL is embedded in its commitment to all stakeholders, employees, customers, shareholders and society. Our sustainable approach by practicing service to humanity has enabled us to continue fulfilling our commitment to be a socially responsible corporate citizen. Our objective is to manage our business in a way which produces a positive impact on the economy, society and environment.

CSR Vision and Mission

Taking CSR as a sustainable social initiative, we aim to align and integrate our resources with society's developmental needs towards creating a better tomorrow.

Approach to CSR

To attain our objective, vision and mission, Company may decide to undertake its CSR activities approved by the CSR Committee, through a registered trust or a registered society or a Company established by the Company or its holding or subsidiary or associate Company under Section 8 of the Act or otherwise. Provided that (i) if such trust, society or Company is not established by the Company or its holding or subsidiary or associate Company, it shall have an established track record of three years in undertaking similar programs or projects; (ii) the Company has specified the project or programs to be undertaken through these entities, the modalities of utilization of funds on such projects and programs and the monitoring and reporting mechanism. The Company may also collaborate with other Companies for undertaking projects or programs or CSR activities in such a manner that the CSR Committees of respective Companies are in a position to report separately on such projects or programs in accordance with these rules.

CSR Thrust Areas

Our activities will be carried out in line with the items as specified under Schedule VII of the Companies Act, 2013 as mentioned hereunder -

1. Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation (including contribution to Swach Bharat Kosh set up by the Central Government for promotion of sanitation) and making available safe drinking water;
2. Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects;
3. Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
4. Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water (including contribution to the clean Ganga Fund set up by the Central Government for rejuvenation of river Ganga);
5. Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional and handicrafts;
6. Measures for the benefit of armed forces veterans, war widows and their dependents;
7. Training to promote rural sports, nationally recognised sports, Paralympic sports and Olympic sports;
8. Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Caste, the Scheduled Tribes, other backward classes, minorities and women;
9. Contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government;
10. Rural development projects.
11. Slum area development

Exclusion from CSR

The following activities shall not form a part of the CSR activities of the Company:

- a. The activities undertaken in the normal pursuance of the normal course of business of a Company
- b. CSR activities/programs or activities that benefit only the employees of the Companies and their families

- c. Any contribution directly/indirectly to political party or any funds directed towards political parties or political causes
- d. Any CSR projects/programs or activities undertaken outside India

CSR Committee

CSR Committee shall be formed as per the applicable laws and the committee shall be responsible for the implementation/monitoring and review of this policy and various projects / activities undertaken under the policy.

Monitoring and Reporting

The CSR Committee will be responsible for monitoring CSR activities and report to the Board from time to time.

The CSR Committee has the powers to:

- a. Seek monitoring and implementation report from organizations receiving funds.
- b. Delegate a designated company official to co-ordinate with the organization receiving funds to inspect the activities undertaken and ensure information in a timely manner.

Additionally, the Company may empower the members of the CSR Committee to spend such amount as they think appropriate for some other strategic CSR contingencies that may arise during any financial year. The amount spent as above shall be put up for ratification of the committee at its next meeting and shall report to the Board accordingly.

Disclosure

The Annual Report of the Company include a section on CSR outlining the CSR Policy, CSR Committee, CSR initiatives undertaken by the Company, the CSR spend during the financial year and other information as required by the prevailing law.

Our Board of Directors, our Management and all of our employees are being encouraged to internalize our CSR philosophy of going beyond profit seeking. We stand committed to all the necessary resources required to meet the goals of Corporate Social Responsibility.

Date: 17.10.2016

(This policy has been formulated by the Board at its meeting held on 17.10.2016 and adopted by the Board at its meeting held on 17.10.2016)