

## **PM lays foundation stone for Solapur Tollways highway project**

Our Bureau  
Kolkata, Aug 16:

Solapur Tollways Pvt Ltd, an initiative of Srei Infrastructure Finance Ltd, has commenced the construction of its 100-km road project in Maharashtra, at an estimated cost of ` 882.62 crore. The project involves the four-laning of a part of the NH-9.

The 100 km stretch, which will be expanded, starts from the outskirts of Solapur (Maharashtra) and ends at the Maharastra - Karnataka Border section. The expected completion time is 2 years.

The foundation stone was laid by the Prime Minister, Narendra Modi on Saturday, August 16.

According to a release issued by Srei, the project was awarded to them under the National Highways Development Project Phase III on a design, build, finance, operate and transfer (DBFOT) basis.

The concession period for the project is 25 years and the EPC contractors include PBA Infrastructure Ltd and Varaha Infrastructure Ltd.

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