

**AUM Capital**

AUM Capital Market Private Ltd.



22nd September, 2017

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001	<b>National Stock Exchange of India Limited</b> Exchange Plaza, 5th Floor, Plot no. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051
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**Sub: Intimation under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sirs,

Attached please find the disclosure under Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in the prescribed format, in respect of changes in holding of equity shares of Bharat Road Network Limited ('Target Company') on 20.09.2017.

We, AUM Capital Market Private Limited, along with Person Acting in Concert (PAC) i.e. AUM Commodity Services Private Limited have acquired 49,76,500 shares which constitutes 5.92% of the total shareholding of the Target Company.

This is for your information and records.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,

For and on behalf of the AUM Capital Market Private Limited

  
Director

Cc:

**Bharat Road Network Limited**  
'Mirania Gardens',  
10B/1, Topsia Road (East), Kolkata - 700 046

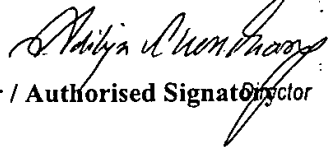
**DISCLOSURES UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

Name of the Target Company (TC)	<b>Bharat Road Network Limited</b>		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<b>Acquirer – AUM Capital Market Private Limited Persons Acting in Concert (PAC) - AUM Commodity Services Private Limited</b>		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited		
Details of the acquisition as follows:	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable(*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition under consideration, holding of :</b>	NIL	NIL	NIL
a) Shares carrying voting rights			
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	NIL	NIL	NIL
<b>Details of acquisition</b>	18/09/2017 38,36,500 Shares	4.57%	4.57%
a) Shares carrying voting rights acquired			
b) VRs acquired otherwise than by shares	20/09/2017	1.35%	1.35%
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category) acquired	11,40,000 Shares		
d) Shares in the nature of encumbrance (pledge / lien/non-disposal undertaking/others)	Total: 49,76,500 shares	Total: 5.92%	Total: 5.92%
e) Total (a+b+c+/-d)			
<b>After the acquisition holding of acquirer along with PACs of :</b>	49,76,500 shares	5.92%	5.92%
a) Shares carrying voting rights			
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive			

AUM Capital Market Private Ltd.

shares carrying voting rights in the TC (specify holding in each category) after acquisition d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) e) Total (a+b+c+d)			
Mode of acquisition (e.g. open market / public issue / preferential allotment / inter-se transfer / encumbrance, etc.)	Open Market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	EQUITY SHARES		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	20.09.2017		
Equity share capital / total voting capital of the TC before the said acquisition	38,36,500 fully paid up equity shares of Rs. 10 each		
Equity share capital/ total voting capital of the TC after the said acquisition	49,76,500 fully paid up equity shares of Rs. 10 each		
Total diluted share/voting capital of the TC after the said acquisition	49,76,500 fully paid up equity shares of Rs. 10 each		

For AUM CAPITAL MARKET PVT. LTD.



**Signature of the acquirer / Authorised Signatory**

**Place: Kolkata**

**Date: 22.09.2017**

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.