



BRNL/CS/2022-23/34

16th November, 2022

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001
(BSE Scrip Code: 540700)

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot no. C/1,
G Block Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
(NSE Symbol: BRNL)

Dear Sir,

Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Please refer to our Corporate Announcements - BRNL/CS/2021-22/30 dated 8th January, 2022 and BRNL/CS/2021-22/32 dated 11th January, 2022 respectively wherein it was informed that Solapur Tollways Private Limited (STPL) a wholly owned subsidiary of the Company and Concessionaire for four laning of Solapur-Maharashtra/Karnataka border section of NH-9 from km 249.00 to km 348.800 in the State of Maharashtra (Design Length-100.06 km) on Design, Build, Finance, Operate and Transfer- DBFOT (Toll) basis received a Notice from National Highways Authority of India (NHAI) for suspension of Concessionaire's right to collect toll fees and other revenues for a period of 6 months w.e.f. 07.01.2022, under Article 36.1, 36.2 and 36.3 of the Concession Agreement entered into between STPL and NHAI and the intention of NHAI to allocate toll fees towards capex expenditure. It was also informed that an application was moved by STPL before the Hon'ble Dehi High Court which, vide its Order dated 10th January, 2022, granted stay on Operation of the said Notice of NHAI.

In furtherance to the above and pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform you that the aforementioned stay has been vacated.

The Company along with STPL is taking steps towards necessary legal recourse in the said matter.

This is for your information and record.

For **Bharat Road Network Limited**

Ankita Rathi
Compliance Officer

Bharat Road Network Limited

CIN: L45203WB2006PLC112235

Registered Office: Plot No. X1 – 2 & 3, Ground Floor, Block – EP, Sector – V, Salt Lake City, Kolkata – 700 091

Tel.: +91 33 6666 2700 **Email:** corporate@brnl.in

Website: www.brnl.in