

BRNL/CS/2023-24/09 26th May, 2023

BSE Limited

Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001

(**BSE Scrip Code: 540700**)

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot no. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051

(NSE Symbol: BRNL)

Dear Sir,

Subject: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the Regulation 23(9) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the disclosure of Related Party Transactions in the format specified by SEBI for the half year ended 31st May, 2023.

This is for your information and Record.

For Bharat Road Network Limited

ANKITA RATHI Digitally signed by ANKITA RATHI Date: 2023.05.26 18:19:13 +05'30'

Ankita Rathi

Company Secretary and Compliance Officer

Website: www.brnl.in

Related party transactions Of Bharat Road Network Limited for the period Oct 22 till Mar 23 Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken. Details of the party (listed In case monies are due In case any financial indebtedness is incurred to make or give Details of the loans, inter-corporate deposits, advances or entity /subsidiary) entering Details of the counterparty to either party as a Value of loans, inter-corporate deposits, advances or investments investments into the transaction result of the transaction the related Details of Purpose for Type of Value of Nature partv Nature of which the other Relationship (loan/ related transaction transactio ndebtedr funds will related Remarks on approval by Sr No. of the during the advance/ party n as Notes ess (loan/ Secured/ be utilised party audit committee counterparty transactio reporting Opening Closing Details of other intercorp Interest approved PAN PAN Name Name issuance Cost Tenure Tenure unsecure by the ransactio indebtedness with the listed by the period balance balance orate Rate (%) of debt/ ultimate entity or its audit deposit/ recipient of any other subsidiary committe investme etc.) funds nt) (endusage) Approved at arms length and Any other AADCB09 | Solapur Tollways | AARCS295 in the ordinary course of Bharat Road transactio 1 Network Limited 21B Private Limited 8K Subsidiary 30.33 business 30.33 57.65 63.54 Repayable during Repayable during the the tenor after tenor after making making payment to Approved at arms length and payment to senior senior lenders with AADCB09 Solapur Tollways AARCS295 in the ordinary course of Bharat Road lenders with residual residual cashflows, Unsecure For Business 2 Network Limited 21B 0.00% if any Private Limited 8K 4385.03 4385.03 Loan 0.00% cashflows, if any Subsidiary 0.00 business 0.00 Obligations Loan Loan Approved at arms length and AADCB09 Solapur Tollways AARCS295 in the ordinary course of Bharat Road Investmen Subsidiary 3 Network Limited 21B Private Limited 8K 0.00 business 0.00 93.13 93.13 Repayable during the tenor after making payment to Subsidiary Approved at arms length and senior lenders with Road Bharat Road AADCB09 Solapur Tollways AARCS295 Investmen in the ordinary course of residual cashflows, Unsecure project 4 Network Limited 21B Private Limited 8K 0.00% if any 0.00 business 6582.00 6582.00 Loan 0.00% Not Applicable Subsidiary 0.00 Loan completion 10 years (Extendble Upto a period of 5 more Subsidiary Approved at arms length and years, with mutual Road AADCB09 Solapur Tollways AARCS295 Bharat Road Investmen in the ordinary course of Investmen consent of both the Unsecure project 5 Network Limited 21B Private Limited 8K 23023.30 23023.30 Any other Not Applicable 12.00% parties) Subsidiary 0.00 business 0.00% Not Applicable completion Orissa Steel Approved at arms length and Bharat Road AADCB09 Expressway AABCO31 Investmen in the ordinary course of 6 Network Limited 21B 7155.37 Private Limited 26F Subsidiary 0.00 business 0.00 7155.37 Approved at arms length and Orissa Steel AADCB09 Expressway AABCO31 in the ordinary course of Bharat Road 7 Network Limited 21B Private Limited 26F 0.00 business 95.16 101.11 Subsidiary 5.95 Loan Guruvavoor Sale of Approved at arms length and AADCB09 Infrastructure AARCS295 in the ordinary course of Bharat Road goods or 8 Network Limited 21B Private Limited 0.00 business 445.22 203.93 266.62

Related party transactions Of Bharat Road Network Limited for the period Oct 22 till Mar 23 Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken. Details of the party (listed In case monies are due In case any financial indebtedness is incurred to make or give Details of the loans, inter-corporate deposits, advances or entity /subsidiary) entering Details of the counterparty to either party as a Value of loans, inter-corporate deposits, advances or investments investments result of the transaction into the transaction the related Details of Purpose for Type of Value of Nature partv Nature of which the other Relationship (loan/ related transaction transactio ndebtedn funds will related Remarks on approval by Sr No. of the during the advance/ party n as Notes ess (loan/ Secured/ be utilised party audit committee Details of other counterparty transactio approved reporting Opening Closing intercorp Interest PAN PAN Name Name ransactio issuance Cost Tenure Tenure unsecure by the indebtedness with the listed by the period balance balance orate Rate (%) of debt/ d ultimate entity or its audit deposit/ recipient of any other subsidiary committe investme funds etc.) nt) (endusage) For Major Guruvayoor Approved at arms length and Maintainanc Bharat Road AADCB09 Infrastructure AABCO31 in the ordinary course of Unsecure e repair 9 Network Limited 21B Private Limited 26F Subsidiary Loan 0.00 business 1141.85 1141.78 Any other Not Applicable 0.00% Not Applicable Loan 0.00% N.A. works Approved at arms length and Guruvayoor in the ordinary course of AADCB09 Infrastructure AAFCG384 Bharat Road Investmen 10 Network Limited 21B Private Limited 2E 0.00 business 16144.21 16144.21 Subsidiary 0.00 Guruvayoor Any other Approved at arms length and AADCB09 Infrastructure AAFCG384 in the ordinary course of Bharat Road transactio 11 Network Limited 21B Private Limited 2E Subsidiary NA 181.05 business 0.00 582.97 582.97 Sale of Approved at arms length and Bharat Road AADCB09 Mahakaleshwar AAFCM76 goods or in the ordinary course of 12 Network Limited 21B Tollways Pvt Ltd 76Q Associate services 0.00 business 6.87 11.09 2.98 Approved at arms length and Bharat Road AADCB09 Mahakaleshwar AAFCM76 in the ordinary course of 13 Network Limited 21B Tollways Pvt Ltd 76Q Associate 0.00 business 0.00 2937.66 2937.66 Approved at arms length and AADCB09 Mahakaleshwar AAFCM76 in the ordinary course of Bharat Road Investmen 14 Network Limited 21B Tollways Pvt Ltd 76Q 0.00 business 1499.85 1499.85 Associate Kurukshetra Approved at arms length and **Bharat Road** AADCB09 Expressway Pvt AAFCM76 in the ordinary course of 1911.63 1911.63 15 Network Limited 21B Ltd 76Q Associate business 0.00 Loan Approved at arms length and Kurukshetra AADCB09 Expressway Pvt AADCK90 in the ordinary course of Investmen 8835.53 16 Network Limited 21B 96J Associate 0.00 business 0.00 8835.53 Approved at arms length and Kurukshetra AADCB09 Bharat Road Expressway Pvt AADCK90 in the ordinary course of Investmen 17 Network Limited 21B business 9314.36 9314.36 Ltd Associate 0.00 Bharat Road AADCB09 ADIPT361 Independent 18 Network Limited 21B 2.60 As per Companies Act 2013 Praful Tayal 0Q Director tion 2.60 0.00 0.00 AADCB09 **BGNPR42** Independent **Rharat Road** Bajrang Kumar Remunera 19 Network Limited 21B Choudhary 28P Director 1.10 As per Companies Act 2013 1.10 0.00 0.00 tion

Related party transactions Of Bharat Road Network Limited for the period Oct 22 till Mar 23 Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken. Details of the party (listed In case monies are due In case any financial indebtedness is incurred to make or give Details of the loans, inter-corporate deposits, advances or entity /subsidiary) entering Details of the counterparty to either party as a Value of loans, inter-corporate deposits, advances or investments investments into the transaction result of the transaction the related Details of Purpose for Type of Value of Nature partv Nature of which the other Relationship (loan/ related transaction transactio ndebtedr funds will related Remarks on approval by Sr No. of the advance/ party n as during the Notes ess (loan/ Secured/ be utilised party audit committee reporting counterparty Opening Closing Details of other intercorp Interest transaction approved PAN Name PAN Name issuance Cost Tenure Tenure unsecure by the ransactio indebtedness with the listed by the period balance balance orate Rate (%) of debt/ ultimate entity or its audit deposit/ recipient of any other subsidiary committe investme etc.) funds nt) (endusage) Bharat Road AADCB09 ADSPB032 Independent 20 Network Limited 21B Brahm Dutt Director 2.80 0.00 0.00 tion 2.80 As per Companies Act 2013 AADCB09 AAAPK907 Independent **Bharat Road** Remunera 21 Network Limited 21B TukTuk Ghosh 7D Director tion 2.90 As per Companies Act 2013 2.90 0.00 0.00 AADCB09 AFMPR55 Independent **Bharat Road** Remunera 22 Network Limited 21B Santanu Ray 79N Director tion 3.20 As per Companies Act 2013 3.20 0.00 0.00 Bharat Road AADCB09 Rakesh Kumar ADVPG73 Independent Remunera 23 Network Limited 21B 18R 2.40 As per Companies Act 2013 2.40 0.00 0.00 Gupta Director tion **Bharat Road** AADCB09 AAWPT58 Independent Remunera 24 Network Limited 21B Shree Ram Tewai 36F Director tion 1.00 As per Companies Act 2013 1.00 0.00 0.00 **Bharat Road** AADCB09 Arindam AGXPB249 25 Network Limited 21B 7B Bhowmick KMP tion 7.28 As per Companies Act 2013 7.28 0.00 0.00 AADCB09 BGNPR42 Bharat Road Remunera 26 Network Limited 21B Ankita Rathi 28P КМР 2.26 As per Companies Act 2013 tion 2.26 0.00 0.00 Bharat Road AADCB09 ACNPC62 Bairang Kumar Remunera 27 Network Limited 21B Choudhary 94P KMP 103.28 As per Companies Act 2013 103.28 0.00 tion 0.00 Details not available with AADCB09 Srei Equipment Bharat Road AAKCS343 Promoter of listed entity / For Business 28 Network Limited 21B 0.00 As per Companies Act 2013 19357.73 19357.73 Any other Subsidiary 0.00% Not Applicable 12.00% 5 years Obligations Finance Ltd Listed Entity 0.00 Loan Loan Secured Bharat Road AADCB09 Srei Equipment AAKCS343 Promoter of For Business 29 Network Limited 21B 1566.56 As per Companies Act 2013 1566.56 6356.58 7826.12 0.00% 5 years Obligations Finance Ltd Secured Orissa Steel Any other Approved at arms length and Solapur Tollways AARCS295 Expressway AABCO31 Fellow transactio in the ordinary course of 30 Private Limited 8K Private Limited 26F Subsidiary Liability 634.71 business 634.71 634.71 0.00 Solapur Tollways AARCS295 AFMPR55 Independent Remunera 31 Private Limited 8K Santanu Ray 79N Director 0.30 As per Companies Act 2013 0.30 0.00 0.00 tion Details not Subsidiary Approved at arms length and available with Road Solapur Tollways AARCS295 Srei Equipment AAKCS343 Promoter of in the ordinary course of listed entity / project 32 Private Limited 8K 264.44 business Finance Ltd 1L Listed Entity 264.44 4695.99 4737.92 Any other Subsidiary 0.00% Not Applicable 15.00% 10 years completion Loan Loan Secured Approved at arms length and Solapur Tollways AARCS295 Srei Equipment AAKCS343 Promoter of in the ordinary course of 33 Private Limited 8K Finance Ltd Listed Entity 2468.24 business 44790.21 47066.00

	Related party transactions Of Bharat Road Network Limited for the period Oct 22 till Mar 23																							
															Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty					Value of the			In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give				Details of the loans, inter-corporate deposits, advances or investments							
Sr No.	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary	party transaction	Details of other related party transactio	related party transactio n as approved	Remarks on approval by audit committee	Value of transaction during the reporting period	Opening balance	Closing balance	Nature of indebtedn ess (loan/ issuance of debt/ any other etc.)		Cost	Tenure	Nature (loan/ advance/ intercorp orate deposit/ investme nt)	Interest Rate (%)	Tenure	Secured/ unsecure d	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	Notes		
	Solapur Tollways	AARCS295 8K	Orissa Steel Expressway Private Limited	AABCO31 26F		Advance			Approved at arms length and in the ordinary course of business	0.90	0.00	0.90					Loan		Repayable during the tenor after making payment to senior lenders with residual cashflows, if any	Unsecure d	Advance Taken			
	Orissa Steel Expressway Private Limited	AABCO31 26F	Solapur Tollways Private Limited	AARCS295 8K		Any other transaction	Liability		Approved at arms length and in the ordinary course of business	0.00	634.70	634.70												
	Orissa Steel Expressway Private Limited	AABCO31 26F	Praful Tayal			Remunera tion			Approved at arms length and in the ordinary course of business	0.30	0.00	0.00												
	Orissa Steel Expressway Private Limited	AABCO31 26F	Srei Infrastructure Finance Ltd			Loan			Approved at arms length and in the ordinary course of business	0.00	12968.14	12968.14	Any other	Not applicable	0.00%	N A	Loan		24 equal quarterly instalments after a moratorium of 2 years from Commercial Operation Date		For Business Obligation			
	Orissa Steel Expressway Private Limited	AABCO31 26F	Bharat Road Network Limited	AADCB09 21B		Any other transaction	Deputatio n of KMP		Approved at arms length and in the ordinary course of business	0.00	0.00	0.00												
	Guruvayoor Infrastructure Private Limited	AAFCG384 2E	KMC Constructions Ltd		26% shareholder in GIPL	Any other transactio			Approved at arms length and in the ordinary course of business	290.76	583.98	293.22												
	Guruvayoor Infrastructure Private Limited	AAFCG384 2E	TukTuk Ghosh			Remunera tion			Approved at arms length and in the ordinary course of business	0.55	0.00	0.00												
		AAFCG384 2E	Praful Tayal		1	Remunera tion			Approved at arms length and in the ordinary course of business	0.55	0.00	0.00												

							Relate	ed party	transactions Of Bha	rat Road I	Network I	imited f	or the p	eriod Oct 22	till Ma	r 23					
								•					1			ty transactions - applicabl nade or given by the listed reporting period whe	d entity/sub	sidiary. The	ese details need to b		
Sr No.	Details of the pa entity /subsidiar into the tran	y) entering	Details o	Details of the counterparty				Value of the			In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transactio n	Details of other related party transactio n	related party transactio n as approved by the audit committe e	Remarks on approval by audit committee	Value of transaction during the reporting period	Opening balance	Closing balance	Nature of indebtedn ess (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorp orate deposit/ investme nt)	Interest Rate (%)	Tenure	Purpose which funds of Secured/ be utili unsecure dultima recipier fund (endus:	the will sed e tte at of s
42	Guruvayoor Infrastructure Private Limited	AAFCG384 2E	Arindam Bhowmick	AGXPB249 7B	КМР	Remunera tion			Approved at arms length and in the ordinary course of business	0.00	0.00	0.00									
43	Guruvayoor Infrastructure Private Limited	AAFCG384 2E	Ankita Rathi	BGNPR42 28P	КМР	Remunera tion			Approved at arms length and in the ordinary course of business	4.88	0.00	0.00									
44	Guruvayoor Infrastructure Private Limited	AAFCG384 2E	Srei Equipment Finance Ltd	AAKCS343 1L	Promoter of Listed Entity	Any other transactio n	KMP Remunera tion		Approved at arms length and in the ordinary course of business	730.46	21574.53	22304.99		Details not available with listed entity / Subsidiary	0.00%	Not Applicable	Loan	15.00%	13 Years	Subsidia Road project Secured complet	
45	Guruvayoor Infrastructure Private Limited	AAFCG384 2E	P Shakaran	AIQPP954 5D	КМР	Remunera tion			Approved at arms length and in the ordinary course of business	6.34	0.00	0.00									